



BEARFACTS 1996 – 2006

Midland (MSA) [33260]

Midland is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 123,561 ranked 298th in the nation.

PER CAPITA PERSONAL INCOME

In 2006 Midland had a per capita personal income (PCPI) of \$48,644. This PCPI ranked 11th in the United States and was 132 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 14.1 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Midland was \$27,377 and ranked 27th in the United States. The 1996-2006 average annual growth rate of PCPI was 5.9 percent. The average annual growth rate for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Midland had a total personal income (TPI) of \$6,010,549*. This TPI ranked 209th in the United States. In 1996 the TPI of Midland was \$3,132,283* and ranked 233rd in the United States. The 2006 TPI reflected an increase of 16.9 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.7 percent. The average annual growth rate for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Midland. In 2006 net earnings accounted for 73.1 percent of TPI (compared with 68.1 in 1996); dividends, interest, and rent were 17.4 percent (compared with 21.9 in 1996); and personal current transfer receipts were 9.5 percent (compared with 10.1 in 1996). From 2005 to 2006 net earnings increased 19.5 percent; dividends, interest, and rent increased 11.7 percent; and personal current transfer receipts increased 8.2 percent. From 1996 to 2006 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 6.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Midland increased from \$4,025,609* in 2005 to \$4,798,111* in 2006, an increase of 19.2 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$2,357,002* to the 2006 estimate was 7.4 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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